REPUBLIQUE DU CAMEROUN

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MINISTERE DU COMMERCE

Secretariat-General

Department of External Trade

REPUBLIC OF CAMEROON

Peace - Work - Fatherland

MINISTRY OF TRADE

Yaounde, 1 6 ADVI 2022

PRESS RELEASE

The Minister of Trade hereby informs the national and international cocoa community that , together with the Minister of Agriculture and Rural Development, on Thursday 18 August 2022, in Yokadouma, Boumba and Ngoko Division, he will officially launch the 2022/2023 cocoa season.

This season opens against a backdrop of a deficit in world supply of cocoa beans, estimated at 174,000 tonnes at the end of the 2021/2022 season, synonymous with rising prices.

At the national level, the 2021/2022 season, which ended on 15 July 2022, resulted in a marketed production of 295,163 tonnes, or a slight increase of 2,692 tonnes compared to the 2020/2021 season and, at the same time, in an increase in producer prices, which rose from 700/1,210 CFA francs per kg to 750/1,290 CFA francs per kg, depending on the quality of the beans offered and according to the cocoa growing areas.

The 2022/2023 season is therefore getting off to a good start for our producers.

During this season, it will be necessary to continue and intensify the efforts made to increase the value of Cameroon Origin on the international market and to obtain a substantial remuneration, in a resolute move towards qualitative excellence and sustainability, in line with the commitments made by the Government as well as market requirements.

The opening up of new partnerships in the selective niche market and excellence chocolate segment will also be part of the decisive actions that will be carried out by the Government and the sector during the season, in the same way as extending and boosting installed capacity in terms of local processing, with a view to setting up a real national value chain.

This is the meaning of the Circular-Letter signed by the Minister of Trade for the relevant Administrative Authorities and the sector stakeholders, all segments taken together.-

